

**BALANCE SHEET**

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>SHORT-TERM ASSETS (100 = 110+120+130+140+150)</b>	<b>100</b>		<b>209.480.691.315</b>	<b>206.914.537.558</b>
<b>I</b>	<b>Cash &amp; Cash equivalents</b>	<b>110</b>		<b>78.704.084.303</b>	<b>83.721.906.105</b>
1	Cash	111	V.01	11.321.592.131	24.883.705.787
2	Cash equivalents	112		67.382.492.172.00	58.838.200.318.00
<b>II</b>	<b>Short-term financial investments</b>	<b>120</b>	V.02	<b>345.000.000</b>	<b>345.000.000</b>
1	Short-term investments	121		345.000.000	345.000.000
2	Provision for devaluation of short-term investments	129		-	-
<b>III</b>	<b>Short-term receivables</b>	<b>130</b>		<b>32.294.267.859</b>	<b>51.933.180.734</b>
1	Trade accounts receivables	131		30.164.001.137	50.702.615.422
2	Prepayment to suppliers	132		876.632.725	452.567.863
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	1.850.279.157	1.421.667.536
6	Provision for short-term doubtful debts	139		(596.645.160)	(643.670.087)
<b>IV</b>	<b>Inventories</b>	<b>140</b>		<b>94.526.400.313</b>	<b>67.836.231.663</b>
1	Inventories	141	V.04	96.851.408.398	70.350.423.749
2	Provision for devaluation of inventories	149		(2.325.008.085)	(2.514.192.086)
<b>V</b>	<b>Other short-term assets</b>	<b>150</b>		<b>3.610.938.840</b>	<b>3.078.219.056</b>
1	Short-term prepaid expenses	151		769.812.780	662.032.357
2	VAT deductible	152		1.313.302.195	1.160.589.269
3	Tax and accounts receivable from State budget	154	V.05	331.825.450	149.505.410
4	Other short-term assets	158		1.195.998.415	1.106.092.020
<b>B</b>	<b>LONG-TERM ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>129.796.386.075</b>	<b>147.042.430.772</b>
<b>I</b>	<b>Long-term receivables</b>	<b>210</b>		<b>8.050.580.402</b>	<b>4.510.770.802</b>
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	8.050.580.402	4.510.770.802
5	Provision for long-term doubtful debts	219		-	-
<b>II</b>	<b>Fixed assets</b>	<b>220</b>		<b>37.024.497.727</b>	<b>56.739.589.187</b>
1	Tangible fixed assets	221	V.08	23.713.266.869	24.154.181.727
	- Historical cost	222		56.673.905.297	53.347.782.976
	- Accumulated depreciation	223		(32.960.638.428)	(29.193.601.249)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	13.311.230.858	13.316.453.360
	- Historical cost	228		13.682.473.347	13.682.473.347
	- Accumulated depreciation	229		(371.242.489)	(366.019.987)

4	Construction in progress	230	V.11	-	19.268.954.100
<b>III</b>	<b>Property investment</b>	<b>240</b>	V.12	<b>68.800.315.635</b>	<b>69.864.347.637</b>
	- Historical cost	241		75.781.699.978	75.781.699.978
	- Accumulated depreciation	242		(6.981.384.343)	(5.917.352.341)
<b>IV</b>	<b>Long-term financial investments</b>	<b>250</b>		<b>8.080.800.000</b>	<b>8.080.800.000</b>
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	8.080.800.000	8.080.800.000
4	Provision for devaluation of long-term financial investments	259		-	-
<b>V</b>	<b>Other long-term assets</b>	<b>260</b>		<b>7.840.192.311</b>	<b>7.846.923.146</b>
1	Long-term prepaid expenses	261	V.14	6.647.467.311	6.744.198.146
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		1.192.725.000	1.102.725.000
<b>VI.</b>	<b>Goodwill</b>	<b>269</b>		<b>-</b>	<b>-</b>
	<b>TOTAL ASSETS (270 = 100+200)</b>	<b>270</b>		<b>339.277.077.390</b>	<b>353.956.968.330</b>

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>LIABILITIES (300 = 310+330)</b>	<b>300</b>		<b>33.904.370.682</b>	<b>59.014.664.741</b>
<b>I</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>32.117.813.826</b>	<b>57.337.664.717</b>
1	Short-term borrowing	311	V.15	-	-
2	Trade accounts payable	312		11.208.701.147	20.755.741.269
3	Advances from customers	313		2.483.603.693	14.312.476.662
4	Taxes and payable to state budget	314	V.16	7.485.790.955	8.796.386.354
5	Payable to employees	315		4.163.677.819	6.095.766.764
6	Payable expenses	316	V.17	-	-
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	3.111.647.489	3.712.900.945
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		3.664.392.723	3.664.392.723
<b>II</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>1.786.556.856</b>	<b>1.677.000.024</b>
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		1.083.771.000	1.083.771.000
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		702.785.856	593.229.024
9	Scientific and Technological Development fund	339		-	-
<b>B</b>	<b>OWNER'S EQUITY</b>	<b>400</b>		<b>269.408.312.006</b>	<b>259.273.177.075</b>
<b>I</b>	<b>Capital sources and funds</b>	<b>410</b>	V.22	<b>269.408.312.006</b>	<b>259.273.177.075</b>
1	Paid-in capital	411		125.525.230.000	125.525.230.000
2	Capital surplus	412		2.572.620.000	2.572.620.000
3	Other capital of owner	413		-	-
4	Treasury stock	414		(2.206.190.840)	(2.206.190.840)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		3.880.961.542	3.880.961.542
8	Financial reserve fund	418		12.552.523.000	12.552.523.000
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		127.083.168.304	116.948.033.373
11	Capital for construction work	421		-	-
<b>II</b>	<b>Budget sources</b>	<b>430</b>		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
<b>C</b>	<b>MINORITY INTEREST</b>	<b>500</b>		<b>35.964.394.702</b>	<b>35.669.126.514</b>
	<b>TOTAL RESOURCES</b>	<b>440</b>		<b>339.277.077.390</b>	<b>353.956.968.330</b>

## Sieu Thanh Joint Stock Corporation

**INCOME STATEMENT**

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
<b>1. Revenue of sales and services</b>	<b>01</b>	VI.25	499.405.489.267	328.288.081.934
<b>2. Deductions</b>	<b>02</b>		366.901.149	5.084.000
<b>3. Net sales and services ( 10 = 01 - 02 )</b>	<b>10</b>		499.038.588.118	328.282.997.934
<b>4. Cost of sales</b>	<b>11</b>	VI.27	411.923.814.557	262.843.913.565
<b>5. Gross profit (20= 10-11)</b>	<b>20</b>		87.114.773.561	65.439.084.369
<b>6. Financial income</b>	<b>21</b>	VI.26	1.880.135.011	2.427.209.179
<b>7. Financial expenses</b>	<b>22</b>	VI.28	17.690	71.478
- In which: Interest expense	23		-	-
<b>8. Selling expenses</b>	<b>24</b>		34.107.541.690	29.894.034.533
<b>9. General &amp; administrative expenses</b>	<b>25</b>		22.997.011.875	22.637.002.697
<b>10. Net operating profit [30=20+(21-22)-(24+25)]</b>	<b>30</b>		31.890.337.317	15.335.184.840
<b>11. Other income</b>	<b>31</b>		1.008.922.073	4.992.208.334
<b>12. Other expenses</b>	<b>32</b>		616.606.882	1.858.171.650
<b>13. Other profit (40=31-32)</b>	<b>40</b>		392.315.191	3.134.036.684
<b>14. Profit or loss in joint venture</b>	45		-	-
<b>15. Profit before tax ( 50=30+40)</b>	<b>50</b>		32.282.652.508	18.469.221.524
16. Current corporate income tax expenses	51	VI.30	7.032.726.388	4.719.929.196
17. Deferred corporate income tax expenses	52	VI.30	-	-
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		25.249.926.120	13.749.292.328
18.1 Profit after tax of minorities	61		2.623.268.188	424.764.406
18.2 Profit after tax of the parent company's shareholders	62		22.626.657.932	13.324.527.922
<b>19. EPS (VND/share)</b>	<b>70</b>		1.811	1.120

Sieu Thanh Joint Stock Corporation

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
<b>I</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1</b>	<b>Profit before tax</b>	<b>01</b>		<b>32.282.652.508</b>	<b>18.469.221.524</b>
<b>2</b>	<b>Adjustment in accounts</b>				
	Fixed assets depreciation	02		5.217.936.747	5.660.082.042
	Provisions	03		(236.208.928)	185.312.421
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(1.741.781.236)	(2.956.702.569)
	Loan interest expenses	06		-	-
<b>3</b>	<b>Operating profit before the changes of current capital</b>	<b>08</b>		<b>35.522.599.091</b>	<b>21.357.913.418</b>
	Changes in accounts receivable	09		15.590.335.176	14.020.011.496
	Changes in inventories	10		(28.789.277.939)	(2.234.504.292)
	Changes in trade payables (interest payable, income tax payable)	11		(23.957.205.310)	20.557.811.100
	Changes in prepaid expenses	12		(11.049.588)	(6.258.567.514)
	Loan interest paid	13		-	-
	Corporate income tax paid	14		(8.536.033.912)	(8.390.891.531)
	Other receivables	15		586.046.589	571.719.091
	Other payables	16		(196.405.800)	(292.858.230)
	<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(9.790.991.693)</b>	<b>39.330.633.538</b>
<b>II</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1	Cash paid for purchase of capital assets and other long-term assets	21		(1.906.967.994)	(6.137.886.021)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		19.764.186.343	2.465.175.227
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		1.734.042.892	2.090.264.413
	<b>Net cash used in investing activities</b>	<b>30</b>		<b>19.591.261.241</b>	<b>(1.582.446.381)</b>
<b>III</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		-	-
4	Cash paid to principal debt	34		-	-
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(14.818.091.350)	(2.947.875)
	<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(14.818.091.350)</b>	<b>(2.947.875)</b>
	<b>Net cash during the period (50=20+30+40)</b>	<b>50</b>		<b>(5.017.821.802)</b>	<b>37.745.239.282</b>
	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>83.721.906.105</b>	<b>62.312.658.597</b>
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		78.704.084.303	100.057.897.879
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